UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF NEW YORK

In re:

FEDERATION EMPLOYMENT AND GUIDANCE SERVICE, INC. d/b/a FEGS,

Debtor.

Chapter 11

Case No. 15-71074(REG)

THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF FEGS,

Plaintiff,

VS.

NEW YORK UNIVERSITY,

Defendant.

Adv. Proc. No. 17- 08079 (REG)

## ORDER APPROVING MOTION OF THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS, PURSUANT TO FED. R. BANKR. P. 9019, FOR ENTRY OF ORDER APPROVING SETTLEMENT

Upon consideration of the *Motion of the Official Committee of Unsecured Creditors, Pursuant to Fed. R. Bankr. P. 9019, for Entry of an Order Approving Settlement* (the "Motion");<sup>1</sup> and the notice of the Motion having been adequate; and sufficient legal and factual bases existing for the relief requested; and the Court having jurisdiction to consider the Motion pursuant to 28 U.S.C. §§ 1334 and 157(b)(2); and the Court finding that the settlement agreement was negotiated at arm's length and entered into in good faith by the parties and that the benefits to be derived from the settlement are material and outweigh the risks of the continued pursuit of the adversary, it is hereby ORDERED that:

1. The Motion is GRANTED.

<sup>&</sup>lt;sup>1</sup>Capitalized terms not otherwise defined herein shall have the same meanings given to them in the Motion.

2. The Agreement attached as Exhibit A to the Motion is hereby approved pursuant to Bankruptcy Rule 9019.

3. Any claim asserted by the Defendant against the Debtor pursuant to section 502(h) of the Bankruptcy Code shall be and hereby is disallowed.

4. The Adversary Proceeding shall be and hereby is dismissed with prejudice.

5. The Court retains jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

Dated: Central Islip, New York February 5, 2018



Robert E. Grossman United States Bankruptcy Judge